



Ghani Global Group

GHANI GLOBAL HOLDINGS LIMITED

Formerly Ghani Gases Limited

GGL/Corp/PSX/26120-1

December 26, 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road - Karachi - 74000

Subject: **DECLARATION OF 10% BONUS ISSUE**

Dear Sir,

We have to inform you that the Board of Directors of Ghani Global Holdings Limited (the Company) in their meeting held on December 26, 2020 has decided to issue of Bonus Shares in proportion of one (01) Ordinary Share for every ten (10) Ordinary Shares held by the Members (i.e. @ 10%) by capitalization of a sum of Rs. 254,487,668/- out of the share premium account whose names will appear on the Members' register on the book closure date ("Bonus Issue").

Further, 66% right issue already announced by the Board of Directors in their meeting held on October 27, 2020 also qualifies for the aforementioned bonus entitlement.

The share transfer books of the Company will be closed from Tuesday January 26, 2021 to Monday February 01, 2021 (both days inclusive) to determine the entitlement of the Bonus Shares.

Transfers received at the office of our Share Registrar Vision Consulting Limited, 1st Floor, 3-C, LDA Flats, Lawrence Road, Lahore at the close of business on January 25, 2021 will be treated in time for the purpose of entitlement of Bonus Shares to the transferees.

Certified true copy of the Extract of the Resolutions passed by the Board of Directors in their meeting held on December 26, 2020 is attached under regulation No. 4 of Chapter III of Companies (Further Issue of Shares), Regulation 2020.

Draft copy of the Notice of the Bonus issue and book closure to the Shareholders prior to its publication in the newspapers is also attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
for Ghani Global Holdings Limited

Farzand Ali
Company Secretary

Enclosed: As sated above

- Copy to:**
1. The Commissioner, Corporate Supervision Department, SECP-Islamabad
 2. The Director, Surveillance Supervision Enforcement (SMD), SECP-Islamabad.
 3. Head of Operations, Central Depository Company of Pakistan- Karachi.
 4. Vision Consulting Limited, Lahore.

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan. UAN: 111-Ghani1, Ph: +92-42-35161424-5, Fax: +92-42-35160393
E-mail: info.holdings@ghaniglobal.com, Web: www.ghaniglobal.com

EXTRACTS FROM THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF GHANI GLOBAL HOLDINGS LIMITED HELD ON DECEMBER 26, 2020

The Board of Directors of Ghani Global Holdings Limited (the Company) recommended to issue of bonus shares in proportion of One (01) Ordinary Share for every Ten (10) Ordinary Shares held by the Members (i.e. @ 10%) by capitalization of a sum of Rs. 254,487,668/- out of the share premium reserve. In this regard the following resolutions unanimously passed:

RESOLVED THAT a sum of Rs. 254,487,668/- be capitalized out of the share premium reserve account of the Company and applied towards issue of 25,448,767 ordinary shares of Rs. 10 each to be allotted as fully paid bonus shares in the proportion of One (01) ordinary shares for every Ten (10) (10% Bonus Shares) held by the Members of the Company whose names appear on the Members' Register at the close of business on January 25, 2021.

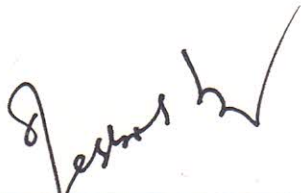
FURTHER RESOLVED THAT 66% right issue already announced by the Board of Directors of the Company in their meeting held on October 27, 2020 also qualifies for the aforementioned bonus shares entitlement.

FURTHER RESOLVED THAT the above bonus shares when issue shall rank *pari passu* in all respects with the existing ordinary shares of the Company.

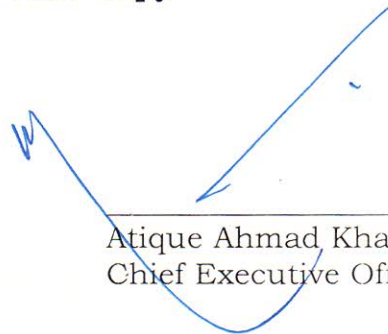
FURTHER RESOLVED THAT members' entitlement to fractional shares as a result of their entitlement being less than one ordinary share shall be consolidated into whole shares and sold on the Pakistan Stock Exchange Limited and the proceeds so realized shall be distributed to the entitled shareholders as per their entitlements.

FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary of the Company be and are hereby jointly and/or severally authorized to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for issue, allotment and distribution of the said bonus shares and payment of the sale proceeds of the fractional shares.

Certified To Be True Copy



Masroor Ahmad Khan
Chairman/ Director



Atique Ahmad Khan
Chief Executive Officer

Corporate Office:



Ghani Global Group

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GHANI GLOBAL HOLDINGS LIMITED

Faith.... Experience.... Innovation.... Growth

ANNOUNCEMENT OF 10% BONUS SHARES

The board of directors of Ghani Global Holdings Limited (the Company) in their meeting held on December 26, 2020 has recommended 10% bonus shares in proportion of one (01) ordinary shares for every ten (10) ordinary share held by members (i.e. @ 10%) by capitalization of a sum of Rs. 254,847,668/- out of the share premium account whose names will appear on the Members' register on the book closure date. ("Bonus Issue")

Further, 66% right issue already announced by the Board of Directors of the Company in their meeting held on October 27, 2020 also qualifies for the aforementioned bonus entitlement.

For the purpose of issuance of bonus shares, Share Transfer Books of the Company will be closed from January 26, 2021 to February 01, 2021 (both days inclusive).

Transfers received at the office of our shares Registrar Vision Consulting Limited, 1st Floor, 3-C, LDA Flats, Lawrence Road, Lahore at the close of business on January 25, 2021 will be treated in time for the purpose of entitlement of Bonus Shares to the transferees.

By order of the Board

Lahore
December 28, 2020

Farzand Ali
Company Secretary

**Corporate Office: 10-N, Model Town, Ext, Lahore-54700.
UAN: 111 GHANI-1, www.ghaniglobal.com**